

**I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN**  
**2005 (FIRST) Regular Session**

**Resolution No. 68 (EC)**

As amended.

Introduced by:

Ray Tenorio  
L. F. Kasperbauer  
Edward J.B. Calvo  
F. B. Aguon, Jr.  
J. M.S. Brown  
B. J.F. Cruz  
Mike Cruz  
Mark Forbes  
R. Klitzkie  
L. A. Leon Guerrero  
J. A. Lujan  
A. B. Palacios  
R. J. Respicio  
J. T. Won Pat  
A. R. Unpingco

**Relative to recognizing and honoring the late Mr. Edward M.  
Calvo as a 2005 Inductee to the Guam Business Hall of Fame.**

1           **BE IT RESOLVED BY I MINA'BENTE OCHO NA LIHESLATURAN**

2 **GUÅHAN:**

3           **WHEREAS**, in 1936, Edward M. Calvo was born to Mr. Eduardo "Jake"  
4 Calvo and Mrs. Veronica McDonald Calvo; and

5           **WHEREAS**, Edward M. Calvo, through the years, played a major role in  
6 shaping and driving the economic engine of our island; and

7           **WHEREAS**, in the mid 1960's, Edward M. Calvo, with his brothers, Paul  
8 and Thomas "Jerry" Calvo, developed and grew a small family business into

1 Guam's largest and most successful local businesses; and

2       **WHEREAS**, Edward M. Calvo was the Chairman and one of the  
3 principal forces behind Calvo's Insurance Underwriters, Inc., AIG's oldest and  
4 largest insurance agency in the world; and

5       **WHEREAS**, Edward M. Calvo was also one of the principal forces  
6 behind Calvo Enterprises, Inc., a multi-business network of companies that  
7 includes Mid Pacific Liquor Distributing Corporation, Pepsi Cola Bottling  
8 Company of Guam, Inc., Title Guaranty of Guam, Inc., Pacific Trading  
9 Company, Ltd., Market Wholesale, Island Wines and Spirits Corporation, and  
10 Pacific Telestations, doing business as KUAM Television and Radio; and

11       **WHEREAS**, Edward M. Calvo, through various partnerships, including  
12 E.C. Development, LLP, had extensive real estate holdings and investments in  
13 and out of Guam; and

14       **WHEREAS**, Edward M. Calvo had, through the years, been  
15 instrumental in the growth of the tourism industry; and

16       **WHEREAS**, Edward M. Calvo was one of the initial developers of the  
17 Guam Hilton Hotel, the Guam Hotel Okura, and the Royal Taga Hotel in  
18 Saipan; and

19       **WHEREAS**, under the helm of Edward M. Calvo, Calvo Enterprises  
20 owned Hafa Adai Theatres, Guam's first group of modern movie theatres; and

21       **WHEREAS**, the diversity of Calvo Enterprises continued through the  
22 years with certain guidance from Edward M. Calvo, as owners of Royal Lanes  
23 and Playland Bowl; and

24       **WHEREAS**, Edward M. Calvo's contributions were not limited to

1 business, as he served as a Senator in the Guam Legislature as well as a  
2 Republican National Committee Representative for Guam; and

3 **WHEREAS**, Edward M. Calvo served the community as a member of  
4 many Government of Guam Boards of Directors, including the Guam  
5 Telephone Authority, the Guam Waterworks Authority, the Guam Memorial  
6 Hospital, and the Guam International Airport Authority; and

7 **WHEREAS**, Edward M. Calvo was a longstanding member of the  
8 Knights of Columbus; and

9 **WHEREAS**, Edward M. Calvo's family history of generosity to the  
10 community has been demonstrated through their sponsorships of local sports,  
11 teams, leagues, fundraising drives and donations to disaster victims here and  
12 abroad; now, therefore, be it

13 **RESOLVED**, that *I Mina'Bente Ocho Na Liheslaturan Guåhan* does hereby,  
14 on behalf of the people of Guam, honor and duly recognize the late Mr.  
15 Edward M. Calvo, 2005 Guam Business Hall of Fame Inductee for his  
16 exemplary business savvy and as an outstanding corporate citizen to the  
17 community carrying out all of the positive attributes of a business leader,  
18 family man and proud son of Guam; and be it further

19 **RESOLVED**, that the Speaker certify, and the Secretary of the  
20 Legislature attest to, the adoption hereof, and that copies of the same be  
21 thereafter transmitted to Mrs. Frances Matias Calvo; to the President of the  
22 Guam Chamber of Commerce, Eloise R. Baza; and to the Honorable Felix P.  
23 Camacho, *I Maga'lahren Guåhan*.

DULY AND REGULARLY ADOPTED BY *I MINA'BENTE OCHO NA LIHESLATURAN GUÁHAN* ON THE 27<sup>th</sup> DAY OF APRIL 2005.



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MARK FORBES

Speaker



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EDWARD J.B. CALVO

Senator and Secretary of the Legislature